

MapsPeople A/S launches rights issue to raise up to DKK 13,800,000 through issuance of new shares with pre-emption rights for existing shareholders

MapsPeople A/S

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MapsPeople A/S to raise up to DKK 13,800,000 through the issuance of new shares with pre-emption rights for existing shareholders in a rights issue.

MapsPeople A/S (the “**Company**”) today announces the initiation of an issuance of new shares with pre-emption rights for existing shareholders at a subscription ratio of 1:1 and subscription price of DKK 0.11 per share (the “**Capital Increase**”). A subscription form relating to the Capital Increase is available on the Company’s website here: <https://www.mapspeople.com/investors/investors> and must be returned to investor@mapspeople.com.

The key terms of the Capital Increase are the following:

- The Capital Increase comprises up to nominally DKK 2,509,090.90 new shares (corresponding to up to 125,454,545 new shares) with a nominal value of DKK 0.02 each (the “**New Shares**”).
- The subscription price is DKK 0.11 per New Share.
- The gross proceeds of the Capital Increase will be approximately DKK 13.8m assuming all New Shares are subscribed in the Capital Increase.
- The subscription ratio is 1:1, meaning that one (1) pre-emption right will entitle the holder for each one (1) existing share held.
- The subscription period for the New Shares commences on 2 April 2026 and ends on 16 April 2026 at 17:00 CEST.
- Any pre-emption rights that are not exercised during the subscription period will lapse with no value, and the holder of such pre-emption subscription rights will not be entitled to compensation. Further, there is neither a subsidiary pre-emption rights in favour of the other existing shareholders nor potential external investors.
- Upon exercise of the pre-emptive subscription right, the holder must pay DKK 0.11 per New Share subscribed for. Payment of the New Shares shall be made in Danish kroner (DKK) on the date of subscription, however, no later than 20 April 2026.
- The New Shares will be registered with the Danish Business Authority after the completion of the Offering, expectedly no later than 22 April 2026.
- The New Shares shall be negotiable instruments and have the same rights as the company’s existing shares. The New Shares shall be registered by name in the company’s register of shareholders. There are no restrictions on the negotiability of the New Shares; and

- The New Shares, if issued, will rank *pari passu* in all respects with existing shares in the Company.
- The Capital Increase will be made pursuant to applicable exemptions from the obligation to publish a prospectus in Denmark as well as exemptions from the U.S. Securities Act and the securities laws of other applicable jurisdictions.
- The Capital Increase will provide the Company with additional funding that is necessary to sustain its ongoing operations.

Background to the Capital Increase

On 13 March 2026, the board of directors of MapsPeople A/S (the “**Board of Directors**”) announced that the Board of Directors planned to seek shareholder approval for, among other things, an authorisation to increase the share capital by issuing New Shares with pre-emption rights for existing shareholders. The proposal was approved at the extraordinary general meeting held today (on 1 April 2026).

As per the authorisation granted at the extraordinary general meeting, the authorisation, valid until 30 June 2026, may be utilised to increase the MapsPeople A/S' share capital by issuing New Shares of a nominal value of up to DKK 2,509,090.91, for the purpose of raising gross proceeds of up to DKK 13,800,000. The Board of Directors has today resolved to launch the offering of the New Shares.

The Company requires additional funding to sustain its ongoing operations and to strengthen its financial position. The net proceeds of the Capital increase, after deduction of costs and expenses payable by the Company in connection therewith, are intended to be applied towards general corporate purposes, including to ensure that the Company has sufficient funds to support its continued operations and strategic development. Combined with the Company's strategic direction, the net proceeds from a successful Capital increase are expected to support the Company's commitment to maintaining a robust capital structure and adequate financial flexibility.

FURTHER INFORMATION

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Important disclaimer

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